

Message Text

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PAGE 01 FRANKF 04056 270941Z

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ACTION EUR-06

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /014 W

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R 270916Z JUN 74

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 7453

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 4056

E.O. 11652: N/A

TAGS: BEXP GW

SUBJECT: WTDR-INDUSTRIEPRODUKTE VERTRIEBSORGANISATION F.
DEUTSCHLAND GMBH AND CO. KG

REF: STATE A-3749, MAY 9, 1974

1. ADDRESS: 150 OSTRING, 6231 SCHWALBACH, WEST GERMANY,
CABLE: NONE, TELEX: 410374, PHONE: 06196-81154, OFFICER:
WALTER BAIER, PARTNER/MANAGER.

2. THE FIRM WAS ESTABLISHED IN 1967 IN FRANKFURT
BY H MANSFELD AND 6 ADDITIONAL PARTNERS, WHICH ADDITIONAL
PARTNERS HAVE LEFT THE FIRM. IN 1971 IT MOVED FROM FRANKFURT
TO SCHWALBACH A NEARBY LITTLE VILLAGE, HERE IT CHANGED AGAIN
ITS ADDRESS. THE FIRM HAS BEEN SINCE ITS FOUNDATION ACTIVE
AS A WHOLESALE AND SALES AGENT OF ELECTRONIC COMPONENTS,
TOOLS AND EQUIPMENT FOR THE ELECTRONIC PROCESSING INDUSTRY.
IT HAS FOUR EMPLOYEES AND CLAIMS TO WORK WITH 2 CONTRACTED
REPRESENTATIVES IN ADDITION. THE FIRM IS OF SMALL SIZE; SALES
AREA IS WEST GERMANY.

3. FINANCIAL REF: DRESDNER BANK AG, FRANKFURT
TRADE REF: PUBLIC ELECTRONIC, ARLINGTON, VA. AND
SEE ITEM 4.

4. FOREIGN FIRMS REPRESENTED: HEXACON, ROSELLE PARK, NJ
(SOLDERING IRONS SINCE 1973), PLATO PRODUCTS INC., EL MONTE,
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PAGE 02 FRANKF 04056 270941Z

CALIF(IRON TIPS SINCE 1970).

5. THE FIRM IS REGISTERED AS A LIMITED PARTNERSHIP WITH
A CORPORATION (CAPITAL DM 20,000) AS LIABLE PARTNER;
LIMITED PARTNERS ARE H MANSFELD AND W BAIER WITH
A TOTAL OF DM 30,000, ACCORDING TO CREDIT INFORMATION SOURCES,
WHEREAS THE FIRMS BANK REPORTS AN ENTRY OF DM 50,000.
THE FIRM AND BOTH PARTNERS HAVE A GOOD REPUTATION AND THEIR
FINANCIAL SITUATION SEEMS TO BE ORDERLY. THE BANK GRANTS
CREDITS AGAINST THE USUAL SECURITY. CREDIT INFO SOURCES, HOW-
EVER, REPORT THAT THE FIRMS OBLIGATIONS EXCEED THE AMOUNTS
RECEIVABLE BY DM 30,000. ABOUT DM 70,000 ARE INVESTED IN THE
OVERALL INVENTORY. REAL ESTATE IS NOT OWNED. PAYMENTS ARE MADE
PROMPTLY. IT MUST BE POINTED OUT HOWEVER, THAT THERE IS NO PROGRESS
SHOWN IN THE FIRMS BUSINESS ACTIVITY, IT BECAME RATHER SMALL AND
6 PARTNERS LEFT THE FIRM.

6. INFO 06/74. PREPARED BY P BARTOLSIC, APPROVED BY C J HARRIS.
HARLAN

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